

**Finance Committee Meeting Minutes**  
**July 7, 2020**

**Chairman Rosek** called the Finance Committee meeting to order at 6:40 PM.

**Members present:** Aldermen Rosek, Ellis and Spiegelberg

**Staff Present:** Mayor Magnus, Pickart, Sullivan, Frye, Pfister, Coenen, Lam and Dehnert

**Others Present:** Aids. Kowieski, Schellpeper, Mulder and Zapfel, and Atty. Riffle

**2. Consider/recommend Approval of Assessor Contract 2021-2025**

Sullivan explained the current assessor contract expires in December 2020. A request for proposals was sent out and 2 quotes were received. Staff evaluated the proposals with the normal process, noting both firms were well qualified and passed the technical requirements. Staff then conducted interviews and reviewed the costs. Accurate Appraisal had the lowest cost. Members questioned how long the City had been with Grota Appraisals, and Sullivan stated since 2005. She added Accurate offers updated software, transparency and informational services for the public. Sullivan stated the City needs a revaluation as the City's assessed to equalized value ratio is below 87% and if we don't do anything, the State will require we do one next year. She specifically requested costs for a revaluation and Accurate offered two different options: a full market revaluation with no walk thru or a full walk thru. Sullivan recommends approval of a 5 year Contract with Accurate Appraisals including a full market revaluation with no walk thru for \$347,500. Addie Ebert and Chris Plamann of Accurate Appraisal gave a PPT and explained communication with the taxpayer and customer (government) are very important to them. They handed out a document showing their bid options and explained what each option would include. They recommend a 5 year full value market assessment program consisting of a revaluation each year for 5 years at \$69,500 per year or a total contract of \$347,500. Ebert explained going with the full value program will result in a more stable equitable assessed to equalized value with very few swings.

Motion by Ellis to recommend approval of Option B for a 5 year full value market assessment program with Accurate Appraisal; second by Spiegelberg. Motion carried 3-0.

Motion by Rosek to adjourn the Finance Committee meeting; second by Spiegelberg. Motion carried 3-0. The meeting adjourned at 7:03 PM.

Minutes taken by  
Diane Coenen, City Clerk  
Ald. Ellis, Secretary