



Community Development Authority Meeting – 07/14/2020

The City of Oconomowoc will be holding this meeting via Webex

There are **two (2)** ways to View and/or Participate in this meeting as an **attendee**:

1. Join Electronic meeting via Computer/tablet/phone:

Instructions on joining the meeting on PC

1. Please click on this meeting link:

<https://oconomowoc.webex.com/oconomowoc/onstage/g.php?MTID=ecdc8ba35ba640adc0c9363a4c156170c>

2. Fill out your information: First Name, Last Name, Email Address. If the meeting hasn't started, please try refreshing the page.
3. Click *Join by browser*
4. Click on the Phone Icon to connect to your computer's audio or to show a dial in number.

***Public Comment is allowed only when noticed on the Agenda.**

Public Comment: Click on the ellipses and then raise hand if you have any public comment during the allotted time.

2. Call in number to join the meeting via landline

Audio Conference Number: 1-408-418-9388

Access Code: 146 315 7388

****NOTICE: The City Webex Licensing allows up to 200 participants for an electronic meeting. In the event that the City logs in 197 participants, we will assume that there are more people that want to participate than we are currently licensed for. In that situation, the City must cancel the meeting and reschedule after the City has obtained additional licensing to accommodate the increased public audience.**

**City of Oconomowoc
Community Development Authority**

**Tuesday, July 14, 2020 - 4:00 PM
City Hall - Conference Room 3**



Notice: If a person with a disability requires that the meeting be accessible or that materials at the meeting be in accessible format, call the City Clerk at least 48 hours prior to the meeting to request adequate accommodations. Tel: 569-2186.

1. Call meeting to order
2. Comments from audience
3. Review CDA Mission
 - a. Establishing Oconomowoc as the Best Small City
 - b. The Community Development Authority (CDA) will:
 1. Define short and long term strategies that respect the stakeholders of Oconomowoc
 2. Implement an environmentally-friendly revitalization plan that fosters economic stability
 - c. The focus of the CDA shall be to:
 1. Revitalize the strategic areas
 2. Encourage diversity in commerce, employment and housing types
 3. Identify and select immediate short term projects which serve as a foundation for long term solutions
 4. Foster trust and confidence within the Oconomowoc community
 5. Seek fair and equitable public/private partnerships
4. Approval of Meeting Minutes -
 - a. Minutes of June 1, 2020
5. New Business:
 - a. Discussion/Action: Oconomowoc Business Loan - In Good Company - 130 E. WI Ave.
 - b. Discussion/Action: Oconomowoc Business Loan - MoJo Frankiln LLC - 530 Franklin St.
 - c. Discussion/Action: Oconomowoc Business Loan - SteelHead Aleworks - Fire Sys - 1225 Robruck Dr.

- d. Discussion/Action: Oconomowoc Business Loan - SteelHead Aleworks - Expansion - 1225 Robruck Dr.
- 6. Old Business:
 - a. Discussion: Business & Development Updates
- 7. Comments from CDA Members
- 8. Adjourn

Diane Coenen, City Clerk
City of Oconomowoc

Notice is hereby given that a majority of the Common Council and Plan Commission may be present at the above-noticed meeting to gather information about a subject over which they have decision-making responsibility. This constitutes a meeting of the Common Council pursuant to State ex rel. Badke v. Greendale Village Board, 173Wis. 2d 553, 494 N.W. 2d 408 (1993) and must be noticed as such, although the Common Council will not take any formal action at this meeting.

COMMUNITY DEVELOPMENT AUTHORITY MEETING

June 1, 2020

Blaska called the virtual meeting to order at 4:00 pm and confirmed that appropriate notice was given.

Members Present: Chairman Blaska, Mayor Magnus, Carlson, Vande Zande, Kozinski, Manke and Ald. Zapfel
Staff Present: Duffy, Kitsembel and Wallace

Comments from others: None.

Minutes of February 4, 2020: Motion by Zapfel to approve the February 4, 2020 minutes as presented; second by Manke. Motion carried 7-0.

New Business:

Discussion/Action Downtown Business Loan – Scarpa Belle – 119 E. Wisconsin Ave: Duffy stated Jennifer Miller is in the process of purchasing the Olde Town Comfort Shoes at 119 E. Wisconsin Ave. He stated Miller is also applying for an SBA loan program through Bank Five Nine. She is looking at closing the sale in the coming weeks. Duffy stated this will keep a retailer in the downtown and a shoe business that you don't see in other communities. The funds will be used for exterior, interior and roofing repairs. Staff has reviewed the business plan with Bank Five Nine and recommends approval.

Motion by Blaska to approve the Downtown Business Development Loan for Scarpa Belle located at 119 E. Wisconsin Ave; second by Manke. Motion carried 7-0.

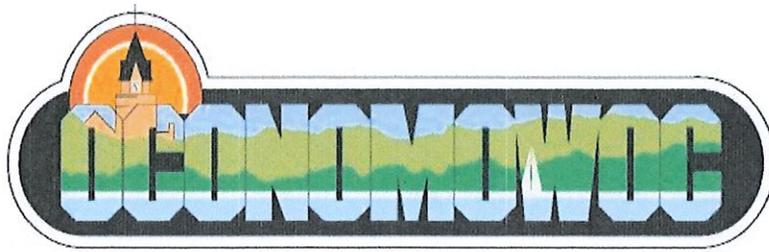
Old Business:

Discussion: Development Updates: Duffy reported that back in late January staff met with the developer of Olympia Fields. He stated there are few critical areas that are in need of public infrastructure, DOT authorized entrance and utility services infrastructure and the status of the property being in a trust. The City did move forward with a relocation order in order to gather information on what it would cost to obtain the area for infrastructure. In Downtown, North 48 will be opening in mid-June. Fray has signed a lease for a larger space in the former May's Garden Center. Duffy stated he received an application today for an interior design group that will also occupy space in part of the May's Garden Center.

Comments from CDA Members: Mayor Magnus stated he looks forward to meeting everyone in person.

Motion by Zapfel to adjourn; second by Vande Zande. Motion carried 7-0. The meeting adjourned at 4:13 PM.

Tina Wallace, Deputy City Clerk



July 7, 2020

Oconomowoc Community Development Authority
174 E. Wisconsin Avenue
Oconomowoc, WI 53066

RE: Business Development Loan Approval

Dear Community Development Authority Members:

The Business Development Loan Committee met to review the Application of Brienna Wagner to establish In Good Company Design Studio at 130 E. Wisconsin Avenue in Downtown Oconomowoc.

The committee is recommending loan approval for building renovations & façade improvements based the following factors:

- Establishment of a new showroom concept to the Oconomowoc community;
- Results in building improvements and façade investment to increase property value;
- Improves a blighted property in the gateway corridor of Downtown Oconomowoc;
- A strong potential for business success due to a well thought out business plan.

The recommended loan amount is \$25,000 and terms are 1% interest with a 10 year payoff.

It is also our belief that this is the type of loan that the Business Development Loan Pool was intended as it assists in occupying vacant space and adds to the broad selection of services for our downtown.

The Committee would request the Oconomowoc Community Development Authority's approval for this loan application.

If you would like additional information, or would like to further discuss, please feel free to contact me at 262-569-2185.

Sincerely,
CITY OF OCONOMOWOC

Robert K. Duffy
Economic Development Director

Attachment A

APPLICATION
BUSINESS DEVELOPMENT LOAN POOL

I. APPLICANT INFORMATION

Name Brienna Wagner Telephone (312) 513-3258
Home Address 527 W Labelle Ave. Oconomowoc, WI 53066
Social Security Number _____

II. PROPOSED PROJECT

Full Legal Name of Borrower: In Good Company LLC

Address: 130 E Wisconsin Ave. Oconomowoc WI 53066
Street City State Zip

Contact Person: Brienna Wagner Phone Number (312) 513-3258

Type of Business: Design Services & Event Hosting

Year Business was Established: 2020

Years Under Current Management: -

Number of employees Currently 1 Proposed 1

Business Ownership:

- Sole Proprietorship Corporation General Partnership
 Limited Liability Co. S Corporation Limited Partnership

Landlord Information: Name 130 Investments, LLC
Phone Number 262-227-5066 Jason Dvorak
Lease Expiration: 8/31/23 Annual Rent: \$21,000

Any relationship between the business and the Landlord? Yes No

III. LOAN REQUEST

Amount Requested \$ 25,000 Term Requested 120 months

For what purposes will this credit be used? Build out of showroom (e.g. kitchen installation, flooring, lighting, appliances)

How will business repay this credit? Revenue from design services and rental income from event hosting.

Is business subject to either seasonal or cyclical cash flow variations? Yes No

If yes, please explain _____

IV. PURPOSE OF LOAN

Describe the scope of work which the Business Development Loan Pool funds are proposed for, and the anticipated benefits to be realized from the proposed project. Example:

- * Benefits low income employees, youths, minorities, handicapped, veterans, elderly
- * Local economic benefits
- * Impact on the environment (if any)
- * Community benefits
- * Financial impact on local government

Please be as specific as possible by presenting a detailed outline of all proposed work, including all renovations, equipment, start-up costs and training costs, etc. If applicable, the design proposal should accompany the application.

I plan to beautify the space and provide services to those who seek to do the same for their personal residence. The transformation of the space will be night and day. The community will have a space for designers, trades people, architects, etc. to engage and interact. I plan to grow the business not only for myself but also for the other neighboring tenants and the overall downtown business community.

Please read this:

The information contained in this application is provided to induce Business Development Loan Pool to extend credit to you. You acknowledge and understand that BDLP is relying on the information provided in this application in deciding whether to extend credit to the applicant. Each of you represent, warrant and certify that the information provided in this application is true, correct and complete. Each of you agree to notify BDLP immediately of any materially adverse change in (1) any of the information contained in this application or (2) you or any proposed guarantor's financial condition. BDLP is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained in this application. You authorize any person or credit reporting agency to give BDLP any information it may have about you. Each of you signing below do authorize BDLP to obtain credit checks on you, including consumer credit checks through credit reporting agencies and direct inquiries of business(es) where you have accounts, where you worked, or other sources; (b) to contact these sources at any time whether before, during or after the term of any agreement between you and BDLP to update information or to assist BDLP in enforcing any obligations you owe to BDLP; and (c) to properly report any performance with regard to credit extended to any one who may properly receive such information.

Please sign here:

Corporation or partnership applicant: Individual, Sole Proprietor, and Guarantors:

In Good Company LLC
Name of Entity

X _____
Authorized Signature

X [Signature]
Authorized Signature

Print Name Date

Brienna Wagner
Print Name

X _____
Authorized Signature

Owner/Manager
Title

Print Name Date

X _____
Authorized Signature

Print Name Date

Executive Summary

Opportunity

Problem

The Lake Country community in Wisconsin lacks the space, materials, and resources needed for people to plan, design, and decorate their homes. In Good Company LLC is a multi faceted design studio serving not only local clients here but those in Milwaukee, Madison, and Chicago.

Right now to be able to showcase the quality of materials that is warranted in many of the homes in the area, designers need to travel to Brookfield, Milwaukee, and beyond. I see a strong desire to have a foothold of samples available and accessible out in this area. The other need is to have a functional work space for creatives, designers, architects, and builders to meet with clientele and review potential projects. The space will also offer rental opportunities to clientele specific events or meetings.

Solution

In Good Company LLC will offer a beautiful space in Lake Country for builders, architects, interior designers, and decorators to work and consult with their clients. The location is in the heart of downtown Oconomowoc, which offers ample parking and amazing lake views of Fowler Lake.

Market

The market is diverse in Lake Country. We have a wide range of clients who are in the mid to upper class financially. Another tier of current clientele are many of the lake property owners who are from out-of-state, and these homes are their second or even third property. There is money to be spent here in Lake Country and my

hope is to cultivate a strong creative design community that can continue to service these individuals.

Competition

The competition for this direct model does not currently exist in lake country. This is not meant to be a retail store but more of a resource and business builder for existing designers in the area.

Right now, to run around town and gather materials for a kitchen remodel takes a lot of time. The materials are not all in one place and typically, you cannot check out certain samples. If you do obtain samples there is usually a 2-3 return date. That is difficult for creatives in the Lake Country area because it results in excessive time and effort to bring samples back to Wauwatosa, Milwaukee, and beyond.

I would address the needs of the various trade professionals in the area by making this a central location to bring clients which in turn would expedite the design process.

Why Us?

I have been in business the last 5 years and am committing to growing the creative culture in Oconomowoc. I live very close to the new location and want to add to the thriving downtown businesses.

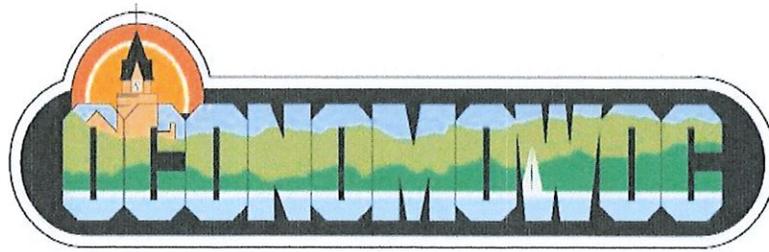
In Good Company prides itself on being a collaborative studio. There are many industry connections that will be cultivated by and through this space. The opportunity to keep business within our community and accessible is part of what sets us apart.

I see an opportunity and want to grow based on the following:

- 1.) Lake country does not have a design resource center.

- 2.) Oconomowoc does not have a dedicated space for creatives and similar businesses to connect and collaborate.

- 3.) Oconomowoc is growing and the housing market has been strong. When the housing market is stronger typically the interior design community and related fields are as well



July 7, 2020

Oconomowoc Community Development Authority
174 E. Wisconsin Avenue
Oconomowoc, WI 53066

RE: Business Development Loan Approval

Dear Community Development Authority Members:

The Business Development Loan Committee met to review the Application of Joe Jursenas of MoJo Franklin LLC at 530 Franklin Street in Oconomowoc.

The committee is recommending loan approval for renovation and remodeling costs to accommodate building improvements based on the following factors:

- An established community investor with bank;
- The applicant's commitment to investing in Oconomowoc;
- Investment into a building which will improve the tenancy and neighborhood aesthetics.

The recommended loan amount is \$25,000 and terms are 1% interest with a 10 year payoff.

It is also our belief that this is the type of loan that the Business Development Loan Pool was intended as it assists in enhancing building stock and uses the funds for reinvestment into a neglected building.

The Committee would request the Oconomowoc Community Development Authority's approval for this loan application contingent upon City Building Inspector review.

If you would like additional information, or would like to further discuss, please feel free to contact me at 262-569-2185.

Sincerely,
CITY OF OCONOMOWOC

Robert K. Duffy
Economic Development Director

III. LOAN REQUEST

Amount Requested \$25,000 Term Requested 20 yrs @ 7%

For what purposes will this credit be used? Exterior Improvements:
windows, paint, concrete work, roof repairs, paving etc.

How will business repay this credit? As a traditional loan

Is business subject to either seasonal or cyclical cash flow variations? Yes No

If yes, please explain _____

IV. PURPOSE OF LOAN

Describe the scope of work which the Business Development Loan Pool funds are proposed for, and the anticipated benefits to be realized from the proposed project. Example:

- * Benefits low income employees, youths, minorities, handicapped, veterans, elderly
- * Local economic benefits
- * Impact on the environment (if any)
- * Community benefits
- * Financial impact on local government

Please be as specific as possible by presenting a detailed outline of all proposed work, including all renovations, equipment, start-up costs and training costs, etc. If applicable, the design proposal should accompany the application.

These funds will be used to directly fund
exterior improvements on the building. once
we close on the property we would like to
completely update and clean up the exterior.
We have estimated the cost of necessary
exterior improvements to be \$50,000 to
\$70,000.

This building has been ~~and~~ an eyesore to the neighborhood and park for years. As residents of Oconomowoc, and as owners of other rental properties in the immediate area, we feel an obligation to fix up this property to Oconomowoc standards and to improve the look of the neighborhood. Through our due diligence on the building we uncovered additional repairs and environmental issues. The requested funds will allow us the ability to improve the exterior as well as the interior which will improve our ROI. We feel the way we will use the funds will benefit both Oconomowoc and US.

V. FINANCIAL INFORMATION

- a. Does this business currently pay taxes to the City of Oconomowoc?
 Yes No If yes, what is the amount? \$ 1000 (2020 estimate)
 Enclose copies of tax bills (property, inventory and equipment if applicable).
- b. Have you received any assistance from the City of Oconomowoc, State of Wisconsin or any federal programs for the above presented project or any other property?
 Yes No
- c. Submit copy of deed or legal description of property, purchase and sales agreement or lease, whichever applies regarding use of loan proceeds.
- d. Business financial statements for the past three (3) years if the business is already in existence. If the business is new, a business plan is required which must include projections for at least two years into the future. For suggested outline of a business plan, see A-6.
 * See attached Improvement Budget
- e. Business' income tax returns for the past three (3) years, including all schedules.
- f. Interim financial statements (if six (6) months have passed since the last fiscal year-end, provide all available interim statements).
- g. Personal Financial Statement for each proposed borrower, owner, partner or guarantor.
- h. Personal Federal Income Tax Returns for the past three (3) years for each proposed borrower, owner, partner or guarantor, include all schedules.

Please read this:

The information contained in this application is provided to induce Business Development Loan Pool to extend credit to you. You acknowledge and understand that BDLP is relying on the information provided in this application in deciding whether to extend credit to the applicant. Each of you represent, warrant and certify that the information provided in this application is true, correct and complete. Each of you agree to notify BDLP immediately of any materially adverse change in (1) any of the information contained in this application or (2) you or any proposed guarantor's financial condition. BDLP is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained in this application. You authorize any person or credit reporting agency to give BDLP any information it may have about you. Each of you signing below do authorize BDLP to obtain credit checks on you, including consumer credit checks through credit reporting agencies and direct inquiries of business(es) where you have accounts, where you worked, or other sources; (b) to contact these sources at any time whether before, during or after the term of any agreement between you and BDLP to update information or to assist BDLP in enforcing any obligations you owe to BDLP; and (c) to properly report any performance with regard to credit extended to any one who may properly receive such information.

Please sign here:

Corporation or partnership applicant: Individual, Sole Proprietor, and Guarantors:

Mojo Franklin St. LLC
Name of Entity

X [Signature]
Authorized Signature

X [Signature] 4/18/2020
Authorized Signature

Morgan Jursenas 6/18/20
Print Name Date

Joseph Jursenas
Print Name

X _____
Authorized Signature

MEMBER
Title

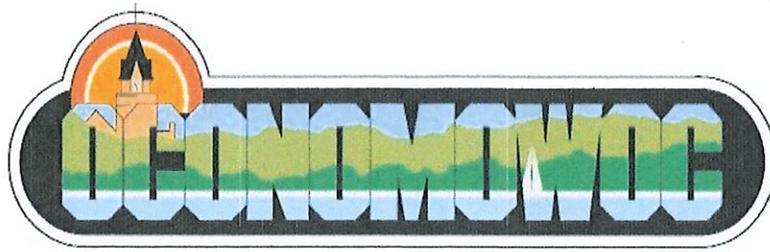
Print Name Date

X _____
Authorized Signature

Print Name Date

530 Franklin Street, Oconomowoc - Building Improvement Budget

Environmental Expenses	
WDNR Letter of Clarification Request (close out)	\$ 1,300.00
WDNR Fees	\$ 700.00
	\$ 2,000.00
Building Exterior	
Replace residential windows	\$ 10,000.00
Repair Commercial Windows	\$ 500.00
Paint Building	\$ 6,500.00
Replace canopy over 3,500 SF space	\$ 700.00
Roof repairs	\$ 5,000.00
Repairs on 4,000 SF commercial entrance	\$ 1,000.00
Replace concrete walk in front of residential	\$ 2,000.00
Parking Lot Replacement	\$ 23,000.00
	\$ 48,700.00
Utilities	
Split Utilities for upper residential (Gas & Electric)	\$ 4,000.00
	\$ 4,000.00
3,500 SF commercial Improvements	
Cosmetic updates allowance	\$ 4,000.00
Restrooms Improvement	\$ 3,500.00
	\$ 7,500.00
Residential Update Finishes	
1 br	\$ 3,000.00
2 br	\$ 3,000.00
	\$ 6,000.00
HVAC Maintance	\$ 4,800.00
Total Proposed Improvements	\$ 73,000.00



July 7, 2020

Oconomowoc Community Development Authority
174 E. Wisconsin Avenue
Oconomowoc, WI 53066

RE: Business Development Loan Approval

Dear Community Development Authority Members:

The Business Development Loan Committee met to review the Application of Dave Baron to assist in the interior fire suppression and alarm system at SteelHead Aleworks at 1225 Robruck Drive in Oconomowoc.

The Committee is recommending loan approval for building improvements, and fire suppression system upgrade costs for the enhanced utilization of the business based on the following factors:

- Improvements needed due to accommodate co-tenant;
- An established businesses making a long term commitment to Oconomowoc;
- Improvement project will improve business success through current building code compliance, as well as improve safety compliance for operations.

The recommended loan amount is \$25,000 and terms are 1% interest with a 10 year payoff.

It is also our belief that this is the type of loan that the Business Development Loan Pool was intended as it assists in bringing a business into compliance and keeps a vital business in our community.

The Committee would request the Oconomowoc Community Development Authority's approval for this loan application.

If you would like additional information, or would like to further discuss, please feel free to contact me at 262-569-2185.

Sincerely,
CITY OF OCONOMOWOC

Robert K. Duffy
Economic Development Director

174 E. Wisconsin Avenue Oconomowoc, Wisconsin 53066
www.oconomowocusa.com

Attachment A
APPLICATION
BUSINESS DEVELOPMENT LOAN POOL

I. APPLICANT INFORMATION

Name DAVE BARON Telephone 414-581-4406
Home Address 2500 S. MEADOWLARK DR
Social Security Number [REDACTED]

II. PROPOSED PROJECT

Full Legal Name of Borrower: STEELHEAD ALEWORKS LLC
Address: 1225 ROBRUCK DR OCONOMOWOC WI 53066
Street City State Zip
Contact Person: _____ Phone Number _____
Type of Business: BREWERY/TAPROOM
Year Business was Established: 2016
Years Under Current Management: 4
Number of employees Currently ≈ 16 Proposed _____
Business Ownership:
 Sole Proprietorship Corporation General Partnership
 Limited Liability Co. S Corporation Limited Partnership
Landlord Information: Name AL LEOPLOS
Phone Number 262-510-5982
Lease Expiration: 2024 Annual Rent \$36,000
Any relationship between the business and the Landlord? Yes No

III. LOAN REQUEST

Amount Requested \$25,000 Term Requested 10 years / 2

For what purposes will this credit be used? INSTALLING UPBROOD FIRE ALARM SYSTEM

How will business repay the credit? FFT OR BY CHECK MONTHLY

Is business subject to either seasonal or cyclical cash flow variations? Yes No

If yes, please explain _____

IV. PURPOSE OF LOAN

Describe the scope of work which the Business Development Loan Pool funds are proposed for, and the anticipated benefits to be realized from the proposed project. Example:

- * Benefits low income employees, youths, minorities, handicapped, veterans, elderly
- * Local economic benefits
- * Impact on the environment (if any)
- * Community benefits
- * Financial impact on local government

Please be as specific as possible by presenting a detailed outline of all proposed work, including all renovations, equipment, start-up costs and training costs, etc. If applicable, the design proposal should accompany the application.

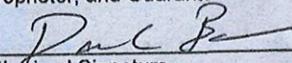
THIS WILL BE USED TO PAY THE ENGINEERING COMPANY
TO DESIGN THE UPBROOD FIRE ALARM SYSTEM AND
COVER THE COST OF RELATED EQUIPMENT AND
INSTALLATION

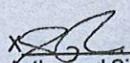
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Please sign here:

Corporation or partnership applicant: Individual, Sole Proprietor, and Guarantors:

STEELHEAD ALGWORKS LLC X 
Name of Entity Authorized Signature

X 
Authorized Signature

DAVID C BARON 7/8/2020
Print Name Date

DAVID BARON
Print Name

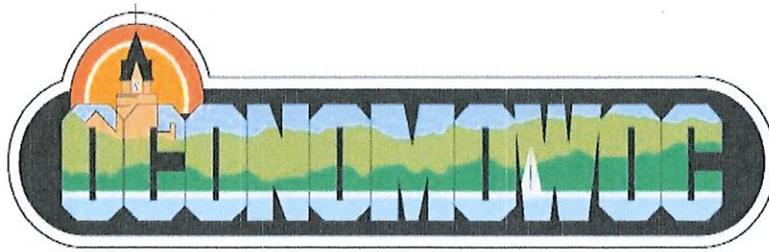
X _____
Authorized Signature

Title

Print Name Date

X _____
Authorized Signature

Print Name Date



July 7, 2020

Oconomowoc Community Development Authority
174 E. Wisconsin Avenue
Oconomowoc, WI 53066

RE: Business Development Loan Approval

Dear Community Development Authority Members:

The Business Development Loan Committee met to review the Application of Dave Baron to assist in the buildout and expansion at SteelHead Aleworks at 1225 Robruck Drive in Oconomowoc.

The Committee is recommending loan approval for building improvements, and expansion costs for the enhanced utilization of the building based on the following factors:

- Improvements needed to expand operations;
- An established businesses making a long term commitment to Oconomowoc;
- Improvement project will improve business success through additional seating opportunities and amenities to accommodate business growth.

The recommended loan amount is \$25,000 and terms are 1% interest with a 10 year payoff.

It is also our belief that this is the type of loan that the Business Development Loan Pool was intended as it assists in expanding a growing business and keeps a vital business in our community.

The Committee would request the Oconomowoc Community Development Authority's approval for this loan application.

If you would like additional information, or would like to further discuss, please feel free to contact me at 262-569-2185.

Sincerely,
CITY OF OCONOMOWOC

Robert K. Duffy
Economic Development Director

Attachment A

APPLICATION
BUSINESS DEVELOPMENT LOAN POOL

I. APPLICANT INFORMATION

Name DAVE BARON Telephone 414-581-4406
Home Address 2500 S. MEADOWLARK DR
Social Security Number [REDACTED]

II. PROPOSED PROJECT

Full Legal Name of Borrower: STEELHEAD ALLENWORKS LLC
Address: 1225 ROBRUK DR OCONOMOC WI 53066
Street City State Zip
Contact Person: _____ Phone Number _____
Type of Business: BREWERY / TAPROOM
Year Business was Established: 2016
Years Under Current Management: 4
Number of employees Currently ≈ 16 Proposed _____
Business Ownership:
 Sole Proprietorship Corporation General Partnership
 Limited Liability Co. S Corporation Limited Partnership
Landlord Information: Name AL LEOPILLOS
Phone Number 262-510-5982
Lease Expiration: 2024 Annual Rent: \$36,000
Any relationship between the business and the Landlord? Yes No

III. LOAN REQUEST

Amount Requested \$25,000 Term Requested 10 YEARS 1%

For what purposes will this credit be used? THIS WILL BE USED FOR THE BUILDOUT FOR THE EXPANDING AREA

How will business repay this credit? EFT OR BY CHECK MONTHLY

Is business subject to either seasonal or cyclical cash flow variations? ___ Yes X No

If yes, please explain _____

IV. PURPOSE OF LOAN

Describe the scope of work which the Business Development Loan Pool funds are proposed for, and the anticipated benefits to be realized from the proposed project. Example:

- * Benefits low income employees, youths, minorities, handicapped, veterans, elderly
- * Local economic benefits
- * Impact on the environment (if any)
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Please be as specific as possible by presenting a detailed outline of all proposed work, including all renovations, equipment, start-up costs and training costs, etc. If applicable, the design proposal should accompany the application.

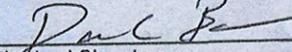
THIS WILL BE USED TO INSTALL A NEW FENCE DOOR BETWEEN EXISTING LOCATION AND THE EXPANDED MIDDLE SECTION, ALSO FOR A GARAGE DOOR, PATIO FURNITURE, BAR BUILD, SEATING AND TABLES.

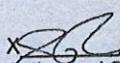
Please read this:

The information contained in this application is provided to induce Business Development Loan Pool to extend credit to you. You acknowledge and understand that BDLP is relying on the information provided in this application in deciding whether to extend credit to the applicant. Each of you represent, warrant and certify that the information provided in this application is true, correct and complete. Each of you agree to notify BDLP immediately of any materially adverse change in (1) any of the information contained in this application or (2) you or any proposed guarantor's financial condition. BDLP is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained in this application. You authorize any person or credit reporting agency to give BDLP any information it may have about you. Each of you signing below do authorize BDLP to obtain credit checks on you, including consumer credit checks through credit reporting agencies and direct inquiries of business(es) where you have accounts, where you worked, or other sources; (b) to contact these sources at any time whether before, during or after the term of any agreement between you and BDLP to update information or to assist BDLP in enforcing any obligations you owe to BDLP; and (c) to properly report any performance with regard to credit extended to any one who may properly receive such information.

Please sign here:

Corporation or partnership applicant: Individual, Sole Proprietor, and Guarantors:

STEELHEAD ALLEGWORKS LLC X 
Name of Entity Authorized Signature

X 
Authorized Signature

DAVID C. BARON 7/8/2020
Print Name Date

DAVID C. BARON
Print Name

X _____
Authorized Signature

Title

Print Name Date

X _____
Authorized Signature

Print Name Date